

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354-U)

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
For the quarter and year ended 31 December 2009

	3 months ended		12 months ended	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	171,898	171,847	663,902	645,458
Cost of sales	<u>(123,817)</u>	<u>(122,737)</u>	<u>(471,504)</u>	<u>(446,462)</u>
<b>Gross profit</b>	48,081	49,110	192,398	198,996
Other income	759	3,117	2,736	10,641
Distribution expenses	(8,080)	(7,879)	(27,756)	(23,319)
Selling and administrative expenses	(18,427)	(14,057)	(68,504)	(57,069)
<b>Profit before tax</b>	<u>22,333</u>	<u>30,291</u>	<u>98,874</u>	<u>129,249</u>
Income tax expense				
- Current tax expense	(3,366)	(650)	(31,915)	(26,020)
- Deferred tax	(2,587)	(7,752)	5,584	(8,134)
<b>Profit for the quarter / year</b>	<u><u>16,380</u></u>	<u><u>21,889</u></u>	<u><u>72,543</u></u>	<u><u>95,095</u></u>
<b>Earnings per ordinary share (sen)</b>	<u><u>9.96</u></u>	<u><u>13.32</u></u>	<u><u>44.13</u></u>	<u><u>57.85</u></u>

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354-U)

**CONDENSED CONSOLIDATED BALANCE SHEETS**  
As at 31 December 2009

	<b>As at 31.12.2009 (Unaudited)</b>	<b>As at 31.12.2008 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	70,513	30,929
Intangible asset	4,782	4,782
Prepaid land lease payments	16,287	16,557
Deferred tax assets	9,207	9,037
	<u>100,789</u>	<u>61,305</u>
<b>Current Assets</b>		
Inventories	66,238	54,795
Tax recoverable	-	5,414
Trade and other receivables	9,767	9,961
Cash and cash equivalents	158,357	222,241
	<u>234,362</u>	<u>292,411</u>
<b>Total Assets</b>	<b>335,151</b>	<b>353,716</b>
<b>Equity and Liabilities</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,520	1,621
Retained earnings	71,125	68,033
	<u>237,716</u>	<u>234,725</u>
<b>Total equity</b>	<b>237,716</b>	<b>234,725</b>
<b>Current Liabilities</b>		
Trade and other payables	94,012	107,119
Income tax payable	3,423	6,458
	<u>97,435</u>	<u>113,577</u>
<b>Non-current Liability</b>		
Deferred tax liabilities	-	5,414
<b>Total Liabilities</b>	<b>97,435</b>	<b>118,991</b>
<b>Total Equity and Liabilities</b>	<b>335,151</b>	<b>353,716</b>
<b>Net Assets per share (RM)</b>	<b>1.45</b>	<b>1.43</b>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
For the year ended 31 December 2009

	<b>12 months ended 31.12.2009 RM'000</b>	<b>12 months ended 31.12.2008 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	98,874	129,249
Adjustments for:		
Amortisation of prepaid land lease payments	270	270
Depreciation of property, plant and equipment	2,494	1,498
Gain on disposal of plant and equipment	(790)	(38)
Plant and equipment written off	8	-
Interest income	(4,696)	(8,333)
Net provision/ (writeback) of provision for doubtful debts	61	(77)
Inventories written down	651	420
Unrealised foreign exchange loss/(gain)	139	(2,036)
<b>Operating profit before working capital changes</b>	<b>97,011</b>	<b>120,953</b>
Decrease in receivables	729	9,210
Increase in inventories	(12,094)	(8,218)
(Decrease)/increase in payables	(10,571)	8,019
<b>Cash generated from operations</b>	<b>75,075</b>	<b>129,964</b>
Tax paid	(29,536)	(34,052)
<b>Net cash generated from operating activities</b>	<b>45,539</b>	<b>95,912</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(32,632)	(25,756)
Proceeds from disposal of plant and equipment	792	44
Interest received	4,696	8,333
<b>Net cash used in investing activities</b>	<b>(27,144)</b>	<b>(17,379)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(78,905)	(68,121)
(Repayment to)/payments made on behalf of related companies	(3,268)	8,531
Payments made on behalf by penultimate holding company	137	52
<b>Net cash used in financing activities</b>	<b>(82,036)</b>	<b>(59,538)</b>
Net (decrease)/increase in cash and cash equivalents	(63,641)	18,995
Effects of foreign exchange rate changes	(243)	1,623
Cash and cash equivalents at 1 January	222,241	201,623
<b>Cash and cash equivalents at 31 December</b>	<b>158,357</b>	<b>222,241</b>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
For the year ended 31 December 2009

	<----- Non-distributable ----->				Distributable	
	Share Capital  RM'000	Share Premium  RM'000	Capital Redemption Reserve  RM'000	Translation Reserve  RM'000	Retained Earnings  RM'000	Total Equity  RM'000
<b>At 1 January 2009</b>	164,386	685	1,365	256	68,033	234,725
Foreign exchange translation differences	-	-	-	(101)	-	(101)
Profit for the year	-	-	-	-	72,543	72,543
Dividend	-	-	-	-	(78,905)	(78,905)
Effect of tax on dividend (Note)					9,454	9,454
<b>At 31 December 2009</b>	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>155</u>	<u>71,125</u>	<u>237,716</u>
<b>At 1 January 2008</b>	164,386	685	1,365	132	59,346	225,914
Foreign exchange translation differences	-	-	-	124	-	124
Profit for the year	-	-	-	-	95,095	95,095
Dividend	-	-	-	-	(86,408)	(86,408)
<b>At 31 December 2008</b>	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>256</u>	<u>68,033</u>	<u>234,725</u>

(Note) - This was the reversal of the effects of insufficient tax credit under Section 108 of the Income Tax Act, 1967 in respect of payment of interim dividends during the last financial year based on the interpretation of the tax law changes by the relevant authorities.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.